

**ARCADIA APARTMENTS
2014-2015 ESTIMATED ANNUAL BUDGET**

EXPLANATIONS		ANNUAL COSTS
ESTIMATED WATER COSTS	Water that will be used for communal areas (swimming pool, garden irrigation, cleaning, etc.)	2,830.00 €
ESTIMATED ELECTRIC COSTS	Electricity that will be used for communal areas (garden lights, pool lights and heaters, sauna, water pumps. etc.)	1,660.00 €
ESTIMATED GENERATOR COSTS	Maintenance and fuel cost of the generator.	335.00 €
ESTIMATED EXTRA COSTS	Other costs and small repairs (Fixing and repairs in communal areas)	335.00 €
INTERNET COSTS	Communal internet	400.00 €
SECURITY STAFF COSTS	The costs of 2 watchmen; 1. Yearly salary costs for each watchmen. 2. Official Social Insurance payments to government. 3. Retirement and compensation costs.	13,435.00 €
ACCOUNTANT COSTS	Official accountant costs for the complex.	335.00 €
LOTUS-M MANAGEMENT CO. (Management & Maintenance Services)	1. Management Service 2. Garden Maintenance Service 3. Swimming Pool Maintenance Service 4. Cleaning of communal areas 5. Relief Staff Watchmen Service 6. %18 tax included	18,110.00 €
ANNUAL BUDGET		37,440.00 €

YEARLY BUDGET	NUMBER OF PROPERTY	YEARLY FEE FOR EACH PROPERTY	MONTHLY FEE FOR EACH PROPERTY
37,440.00 €	32	1,170.00 €	97.50 €

Important note for estimated items;

Water, electricity, generator and extra costs are estimated.

If the actual spending is lower than collected from the owners, the overdue amount will be kept in the developments bank account for possible future funding.

If the amount collected from the owners is less than the actual spending, owners will be asked to pay the difference only. All revenues and expenses under this category will be kept under official accounting records.