

**ARCADIA DEVELOPMENT
2015-2016 ESTIMATED ANNUAL BUDGET**

EXPLANATIONS		ANNUAL COSTS
ESTIMATED WATER COSTS	Water that will be used for communal areas (swimming pool, garden irrigation, cleaning, etc.)	5.000,00 TL
ESTIMATED ELECTRIC COSTS	Electricity that will be used for communal areas (garden lights, pool lights, water pumps. etc.)	6.000,00 TL
ESTIMATED EXTRA COSTS	Other costs and small repairs (Fixing and repairs in communal areas)	2.940,00 TL
INTERNET COSTS	Communal internet	1.200,00 TL
SECURITY STAFF COSTS	The costs of 2 staff: 1. Yearly salary costs for each staff 2. Official Social Insurance payments to government. 3. Retirement and compensation costs. 4. Official holiday payments	47.480,00 TL
ACCOUNTANT COSTS	Official accountant costs for the complex.	1.100,00 TL
LOTUS-M MANAGEMENT CO. (Management & Maintenance Services)	1. Management Service 2. Garden Maintenance Service 3. Swimming Pool Maintenance Service 4. Cleaning of communal areas 5. Relief Staff Watchmen Service	42.000,00 TL
	6. %18 tax	7.560,00 TL
ANNUAL BUDGET		113.280,00 TL

YEARLY BUDGET	NUMBER OF PROPERTY	YEARLY FEE FOR EACH PROPERTY	MONTHLY FEE FOR EACH PROPERTY
113.280,00 TL	32	3.540,00 TL	295,00 TL

Important note: Water, electricity and extra costs are estimated.

At the end of yearly periods, if the expenses foreseen for above expenses are lower than collected from the owners, the overdue amount will be kept in the related developments own bank account for future expenses of the development.

If the amount collected by the owners is less than the actual expenses owners will be asked to pay the difference only. All revenues and expenses under this category will be kept under official accounting records of the relevant complex.