

News from Arcadia, 28. May 2018

Dear Homeowner of Arcadia

The Arcadia Annual General Meeting was held at Tuesday the 15. May 2018. More than 2/3 of all homeowners were represented, so we were able to make all decisions indicated in the Agenda. A Resumé from the meeting will be sent out by our Property Manager, Dursun Gül, within a few days. Our homepage on the Internet is already showing the persons elected as Management Board and Control Board. Look under "Contact".

Last year the service fee was 446 TL per apartment per month. From 1st July 2018 it will be 550 TL. The service fee has increased by 23 percent in TL and decreased 8 percent for Euro Homeowners. Unfortunately, the TL has devalued 32 percent against the Euro since the AGM 2017 last year. This make it tough for Turkish Homeowners and easier for the European Homeowners.

Unfortunately, we have several homeowners who are not paying their service fee on time. This was discussed at the AGM 2018. If everybody paid on time we could lower the monthly service fee by almost 100 TL, but we have to pay our staff and bills on time, so those who are not paying are transferring the burden to the remaining homeowners. This is unfair, and several homeowners expressed their frustration at the AGM.

So thanks to all who are paying on time. And for those that are not paying on time: Please do so in the future. The Management Board has been instructed to be more persistent on the procedure agreed at the AGM last year. The procedure is:

1. Service Fee must be paid before the beginning of each month.
2. If not paid by the 15th of each month a written reminder is sent to the homeowner.
3. If still not paid within the next 7 days the case will be handed over to our lawyer for further handling.
4. Our lawyer will follow the normal legal procedure for non-payment handling.

The Account Status is available at Arcadia Internet (login needed), but you can see the Payment status by 30th April 2018 [here>>](#)

IBAN Number for Arcadia Service Fee account: **TR35 0006 2001 1940 0006 2980 54.**

SWIFT CODE: TGBATRISXXX (Garanti Bank in Side)

Kindly Regards from your webmaster

on behalf of the Arcadia Management Board