Dear homeowners Arcadia,

I am very disappointed that I cannot attend the AGM because of my health at the moment. I really looked forward forward to meet with you all, to see and feel Arcadia. But I got a negativ travel advice from the hospital doctors.

I was in september 2019 for the last time on Arcadia. Afterwards, in winter 2019-2020 we painted our apartments and installed gutters and pipes. What I heard is that a great work is done under supervision of the Unique Group. Of course in the meantime we sometimes had some discussion together, but the end result is OK and that's the most important.

Then in March 2020 COVID-19 came worldwide. Borders were closed and everyone in the world had to follow up special rules. The tourist industry in Turkey was below every earlier level! In the meantime, there was a sky-high inflation in Turkey of average 20% per year, sometimes much more. Electricity, water and pool chemicals were much more expensive. Sometimes the double price, but even sometimes 3 x from before.

The Unique Group did their utmost to keep the expenditures under control. However, the best gain of the last period of the Unique Group is collecting old outstanding amounts from homeowners who did not pay their fees in time. I think the Unique Group has been very successful in this matter. At the end of September 2021 the outstanding total amount was TL 10.058,-. Our monthly budget is TL 22.400,- (32x TL 700,- is TL 22.400,-). Calculated is this 44,9% from our monthly budget. This figure was never so low. I know projects where this percentage is more then 200%, this is more then 4x ours.

The amount of TL 10.058,- consists of 2 amounts higher then TL 1.000,- and 6 amounts between TL 100,- and TL 1.000,-. I will congratulate the Unique Group with this very good result. But "don't fall in sleep", collect the 2 bigger amounts asap, because it is not fair that these bad-paying homeowners use our facilities, but don't pay for it.

We had also a sad story on Arcadia. Our gardener Hasan got health problems and couldn't continue his work. I wish Hasan and his family all the best. He was a hard worker on Arcadia, always friendly and helpful despite his age. He did not speak a word English, but I only heard good things about Hasan from our foreign homeowners. Hasan, thanks for all you did for Arcadia!

The good news in this matter is that I only hear good comments about the "new" gardener on Arcadia. I suggest we give him a contract until the end of this running season, the 30th of April 2022, and make then a new contract with this gardener if we still are happy with his work.

The COVID 19 Situation now in October 2021, is more stable, rules are not anymore so strong, borders are opening again, but the (tourist) economy lost a lot of money all over the world. I want to forget these 2 years ASAP. I have the expectation that 2022 will improve the tourist industry all over the world; people will enjoy their holidays again, especially to foreign countries in the Mediterranean countries.

We all have properties on a very nice and good maintained project Arcadia. Of course, this has a price, but we then have our apartments on a project with a high quality level. Let us continue as minimum this level and improve where possible after discussion and approval on the AGM. Have a good AGM together today!

I am proud to be a member of this team, with Fritz, Ina and Peter. We are a strong team; everyone has his talent to keep Arcadia in good condition, financially and practically. Thanks for everyone's support!

I hope to see you all soon on Arcadia again.

Kind regards

Gerard van Krieken Homeowner from C9 and D6 Member of the Management Board Arcadia